

**LEVY RATES FOR THE COUNTY AND CITIES IN
UPSHUR COUNTY**

FISCAL YEAR ENDING JUNE 30, 2011

(RATES OF LEVY IN CENTS PER \$100 VALUATION)

	CLASS 1	CLASS 2	CLASS 3 & 4
RURAL DISTRICT RATES			
STATE CURRENT	0.25	0.50	1.00
COUNTY CURRENT	13.59	27.18	54.36
COUNTY BONDS	-	-	-
COUNTY EXCESS LEVY			
1. NAME	-	-	-
2. Name	-	-	-
3. Name	-	-	-
4. Name	-	-	-
5. Name	-	-	-
6. Name	-	-	-
SCHOOL CURRENT	19.40	38.80	77.60
SCHOOL PERMANENT IMPROVEMENT	-	-	-
SCHOOL BONDS	-	-	-
SCHOOL EXCESS	9.83	19.66	39.32
Total Rural District Rates			
(State, County and School Rates)	43.07	86.14	172.28

MUNICIPAL RATES

BUCKHANNON			
MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	1.50	3.00	6.00
MUNICIPAL EXCESS LEVY II	-	-	-
Total Rural District and Municipal Rates	57.07	114.14	228.28

**UPSHUR COUNTY
CERTIFICATE OF VALUATION
2010-2011**

AMENDED ON 06/02/08

Current Year	Assessed Value Gross Column C	Assessed Valuation Tax Purposes Column E
Class I		
Personal Property	<hr/>	<hr/>
Public Utility	<hr/>	<hr/>
Total Class I	<hr/> <div>0</div> <hr/>	<hr/> <div>0</div> <hr/>
Class II		
Real Estate	<hr/> <div>421,784,330</div> <hr/>	<hr/> <div>370,941,400</div> <hr/>
Personal Property	<hr/> <div>5,228,155</div> <hr/>	<hr/> <div>4,522,787</div> <hr/>
Total Class II	<hr/> <div>427,012,485</div> <hr/>	<hr/> <div>375,464,187</div> <hr/>
Class III		
Real Estate	<hr/> <div>180,088,660</div> <hr/>	<hr/> <div>144,038,170</div> <hr/>
Personal Property	<hr/> <div>337,953,321</div> <hr/>	<hr/> <div>337,735,899</div> <hr/>
Public Utility	<hr/> <div>37,057,355</div> <hr/>	<hr/> <div>37,057,355</div> <hr/>
Total Class III	<hr/> <div>555,099,336</div> <hr/>	<hr/> <div>518,831,424</div> <hr/>
Class IV		
Real Estate	<hr/> <div>117,314,230</div> <hr/>	<hr/> <div>59,296,760</div> <hr/>
Personal Property	<hr/> <div>37,668,614</div> <hr/>	<hr/> <div>37,571,881</div> <hr/>
Public Utility	<hr/> <div>8,571,062</div> <hr/>	<hr/> <div>8,571,062</div> <hr/>
Total Class IV	<hr/> <div>163,553,906</div> <hr/>	<hr/> <div>105,439,703</div> <hr/>
GRAND TOTAL	<hr/> <div>1,145,665,727</div> <hr/>	<hr/> <div>999,735,314</div> <hr/>
COUNTY CLASSIFICATION	<div>3</div>	

UPSHUR COUNTY ROLL BACK VALUE 2010-2011

	Column C	Column D
	Allowance for Tax Increment Financing	Assessed Valuation For Tax Purposes Minus New Property, Back Tax Property & TIF
Current Year		
Class I		
Personal Property	<hr/>	<hr/>
Public Utility	<hr/>	<hr/>
Total Class I	<hr/> 0 <hr/>	<hr/> 0 <hr/>
Class II		
Real Estate	<hr/>	<hr/> 364,536,870
Personal Property	<hr/>	<hr/> 4,522,787
Total Class II	<hr/> 0 <hr/>	<hr/> 369,059,657 <hr/>
Class III		
Real Estate	<hr/>	<hr/> 142,269,050
Personal Property	<hr/>	<hr/> 252,922,154
Public Utility	<hr/>	<hr/> 37,057,355
Total Class III	<hr/> 0 <hr/>	<hr/> 432,248,559 <hr/>
Class IV		
Real Estate	<hr/>	<hr/> 55,820,180
Personal Property	<hr/>	<hr/> 37,571,881
Public Utility	<hr/>	<hr/> 8,571,062
Total Class IV	<hr/> 0 <hr/>	<hr/> 101,963,123 <hr/>
GRAND TOTAL	<hr/> 0 <hr/>	<hr/> 903,271,339 <hr/>

UPSHUR COUNTY
Special Acts
2010-2011

Current Year	Column E	Library		Parks & Recreation	
	Certificate of Valuation	Levy	Taxes	Levy	Taxes
	Assessed Value for Tax Purposes	Rate/\$100	Levied	Rate/\$100	Levied
Class I	\$ -	0.60	\$ -		\$ -
Class II	\$ 375,464,187	0.80	30,037.13	-	-
Class III	\$ 518,831,424	0.80	41,506.51	-	-
Class IV	\$ 105,439,703	0.80	8,435.18	-	-
Total	\$ 999,735,314		\$ 79,978.82		\$ -
Less Delinquencies, Exonerations & Uncollectable Tax		<u>5.00%</u>	<u>3,998.94</u>		<u>-</u>
Less Tax Discounts		<u>2.00%</u>	<u>1,519.60</u>		<u>-</u>
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			<u>-</u>		<u>-</u>
Total Projected Property Tax Collection			<u>74,460.28</u>		<u>-</u>
Less Assessor Valuation Fund		<u>2.00%</u>	<u>1,489.21</u>		<u>-</u>
Net Amount to be Raised by Levy of Property Taxes					
Library			<u>\$ 72,971.07</u>		
Parks & Recreation					<u>\$ -</u>

UPSHUR COUNTY
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2010-2011

Current Year	Column E		Taxes Levied
	Certificate of Valuation	Levy	
	Assessed Value for Tax Purposes	Rate/\$100	
Class I			
Personal Property	\$ 0	13.59	\$ 0
Public Utility	0		0
Total Class I	<u>\$ 0</u>		<u>\$ 0</u>
Class II			
Real Estate	\$ 370,941,400	27.18	\$ 1,008,219
Personal Property	4,522,787		12,293
Total Class II	<u>\$ 375,464,187</u>		<u>\$ 1,020,512</u>
Class III			
Real Estate	\$ 144,038,170	54.36	\$ 782,991
Personal Property	337,735,899		1,835,932
Public Utility	37,057,355		201,444
Total Class III	<u>\$ 518,831,424</u>		<u>\$ 2,820,367</u>
Class IV			
Real Estate	\$ 59,296,760	54.36	\$ 322,337
Personal Property	37,571,881		204,241
Public Utility	8,571,062		46,592
Total Class IV	<u>\$ 105,439,703</u>		<u>\$ 573,170</u>
Total Value & Projected Revenue	<u><u>\$ 999,735,314</u></u>		<u><u>\$ 4,414,049</u></u>
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	220,702
Less Tax Discounts		2.00%	83,867
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			<u>4,109,480</u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	82,190
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			<u><u>\$ 4,027,290</u></u>

UPSHUR COUNTY

CALCULATING REDUCED LEVY RATE

2010-2011

CLASS	ROLL BACK VALUE (Column E)	X	WEIGHTING	=	WEIGHTED ASSESSED VALUE
Class 1	\$ <u>0</u>	X	0.01	=	\$ <u>0</u>
Class 2	<u>369,059,657</u>	X	0.02	=	<u>7,381,193</u>
Class 3	<u>432,248,559</u>	X	0.04	=	<u>17,289,942</u>
Class 4	<u>101,963,123</u>	X	0.04	=	<u>4,078,525</u>
Total All Classes	\$ <u>903,271,339</u>		(Total WAV)		\$ <u>28,749,660</u>

Previous year's projected revenue X 101% + % for Assessor: 2.00%
 \$ 3,792,694 103.00% % \$ 3,906,475

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1359

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 13.59

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>13.59</u> ¢	X 2	=	Class 2 Rate: 27.18
Class 1 Rate	<u>13.59</u> ¢	X 4	=	Class 3 & 4 Rate: 54.36

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** **0.1359**

UPSHUR COUNTY SCHOOL BOARD
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2010-2011

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Levy Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	19.40	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 370,941,400	38.80	\$ 1,439,253
Personal Property	4,522,787		17,548
Total Class II	\$ 375,464,187		\$ 1,456,801
Class III			
Real Estate	\$ 144,038,170	77.60	\$ 1,117,736
Personal Property	337,735,899		2,620,831
Public Utility	37,057,355		287,565
Total Class III	\$ 518,831,424		\$ 4,026,132
Class IV			
Real Estate	\$ 59,296,760	77.60	\$ 460,143
Personal Property	37,571,881		291,558
Public Utility	8,571,062		66,511
Total Class IV	\$ 105,439,703		\$ 818,212
Total Value & Projected Revenue	\$ 999,735,314		\$ 6,301,145
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	315,057
Less Tax Discounts		2.00%	119,722
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			5,866,366
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	117,327
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			5,749,039

UPSHUR COUNTY SCHOOL BOARD

EXCESS LEVY PAGE

2010-2011

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Levy Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	9.83	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 370,941,400	19.66	\$ 729,271
Personal Property	4,522,787		8,892
Total Class II	\$ 375,464,187		\$ 738,163
Class III			
Real Estate	\$ 144,038,170	39.32	\$ 566,358
Personal Property	337,735,899		1,327,978
Public Utility	37,057,355		145,710
Total Class III	\$ 518,831,424		\$ 2,040,046
Class IV			
Real Estate	\$ 59,296,760	39.32	\$ 233,155
Personal Property	37,571,881		147,733
Public Utility	8,571,062		33,701
Total Class IV	\$ 105,439,703		\$ 414,589
Total Value & Projected Revenue	\$ 999,735,314		3,192,798
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	159,640
Less Tax Discounts		2.00%	60,663
Net Amount to be Raised by Levy For Budget Purposes:		2,972,495

PLEASE CHECK ONE: THE EXCESS LEVY IS:

- ☐ NOT INCLUDED IN GENERAL FUND
☐ INCLUDED IN GENERAL FUND

IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,

REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:

\$

**UPSHUR COUNTY SCHOOL BOARD
CALCULATING REDUCED LEVY RATE
SCHOOL EXCESS LEVY USING CERIFICATE OF VALUE
2010-2011**

CLASS	ROLL BACK VALUE (Column E)	X	WEIGHTING	=	WEIGHTED ASSESSED VALUE
Class 1	\$ <u>0</u>	X	0.01	=	\$ <u>0</u>
Class 2	<u>369,059,657</u>	X	0.02	=	<u>7,381,193</u>
Class 3	<u>432,248,559</u>	X	0.04	=	<u>17,289,942</u>
Class 4	<u>101,963,123</u>	X	0.04	=	<u>4,078,525</u>
Total All Classes	\$ <u><u>903,271,339</u></u>		(Total WAV)	\$	<u><u>28,749,660</u></u>

Previous year's projected revenue X 104% 4.00%
 \$ 2,767,794 104.00% % \$ 2,878,506

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.0983

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value **9.83**

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1
 Rate as follows:

Class 1 Rate	<u>9.83</u>	¢	X	2	=	Class 2 Rate: 19.66
Class 1 Rate	<u>9.83</u>	¢	X	4	=	Class 3 & 4 Rate: 39.32

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** **0.1001**

SCHOOL EXCESS LEVY USING ROLLBACK VALUES

2010-2011

CLASS	ROLL BACK VALUE (Column D)	X WEIGHTING	=	WEIGHTED ASSESSED VALUE
Class 1	\$ 0	X 0.01	=	\$ 0
Class 2	369,059,657	X 0.02	=	7,381,193
Class 3	432,248,559	X 0.04	=	17,289,942
Class 4	101,963,123	X 0.04	=	4,078,525
Total All Classes	\$ 903,271,339	(Total WAV)	\$	28,749,660

Previous year's projected revenue X 110% + % for Assessor: 2.00%
 \$ 3,792,694 103.00% % \$ 3,906,475

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1359

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 13.59

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>13.59</u> ¢	X 2	=	Class 2 Rate: 27.18
Class 1 Rate	<u>13.59</u> ¢	X 2	=	Class 3 & 4 Rate: 54.36

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** 0.1359

BUCKHANNON
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2010-2011

Current Year	Column E	Levy Rate/\$100	Taxes Levied
	Certificate of Valuation Assessed Value for Tax Purposes		
Class I			
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 61,476,180	25.00	\$ 153,690
Personal Property	147,582		369
Total Class II	\$ 61,623,762		\$ 154,059
Class IV			
Real Estate	\$ 59,296,760	50.00	\$ 296,484
Personal Property	37,571,881		187,859
Public Utility	8,571,062		42,855
Total Class IV	\$ 105,439,703		\$ 527,198
Total Value & Projected Revenue	\$ 167,063,465		\$ 681,257
Less Delinquencies, Exonerations, & Uncollectable Taxes:		2.50%	17,031
Less Tax Discounts		1.00%	6,642
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			657,584
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	13,152
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 644,432

BUCKHANNON

CALCULATING REDUCED LEVY RATE

2010-2011

CLASS	Column E Roll Back Value	Weighting	Weighted Assessed Value
Class 1	\$ <u>0</u> X	0.01 =	\$ <u>0</u>
Class 2	<u>61,176,966</u> X	0.02 =	<u>1,223,539</u>
Class 3	<u>0</u> X	0.04 =	<u>0</u>
Class 4	<u>101,963,123</u> X	0.04 =	<u>4,078,525</u>
Total All Classes	\$ <u>163,140,089</u>	(Total WAV)	\$ <u>5,302,064</u>

Previous year's projected revenue X 101% + % for Assessor:

2.00%

\$ 671,035 103.00% % \$ 691,166

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**

(use 4 decimal places here)

\$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here) and this will = the Class 1 Levy Rate in cents per \$100 of assessed value

12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>12.50</u> ¢	X	2	=	Class 2 Rate:
					25.00
Class 1 Rate	<u>12.50</u> ¢	X	4	=	Class 3 & 4 Rate:
					50.00

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV)** USE 4 DECIMAL POINTS HERE

0.1304

BUCKHANNON EXCESS LEVY PAGE Library 2010-2011

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	1.50	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 61,476,180	3.00	\$ 18,443
Personal Property	147,582		44
Total Class II	\$ 61,623,762		\$ 18,487
Class IV			
Real Estate	\$ 59,296,760	6.00	\$ 35,578
Personal Property	37,571,881		22,543
Public Utility	8,571,062		5,143
Total Class IV	\$ 105,439,703		\$ 63,264
Total Value & Projected Revenue	\$ 167,063,465		81,751
Less Delinquencies, Exonerations, & Uncollectable Taxes		2.50%	2,044
Less Tax Discounts		1.00%	797
Net Amount to be Raised by Levy For Budget Purposes:		78,910

PLEASE CHECK ONE: THE EXCESS LEVY IS:

☐ NOT INCLUDED IN GENERAL FUND
☐ INCLUDED IN GENERAL FUND

IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,
REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:

\$

UPSHUR COUNTY

Assessor's Valuation Fund Budget Projections

FY 2011-2012

Report Date:
08/26/10

UPSHUR COUNTY COUNTY COMMISSION

	2010-2011 Budget	Levy Rate	Taxes Levied
Class I	0	13.59	0
Class II	375,464,187	27.18	1,020,512
Class III	518,831,424	54.36	2,820,368
Class IV	105,439,703	54.36	573,170
Total	999,735,314		4,414,050
Less uncollectables 7%			<u>308,984</u>
Projected tax collection			<u>4,105,066</u>

2% Assessor's Valuation Fund

82,101

UPSHUR COUNTY SCHOOL BOARD

	2010-2011 Budget	Levy Rate	Taxes Levied
Class I	0	19.40	0
Class II	375,464,187	38.80	1,456,801
Class III	518,831,424	77.60	4,026,132
Class IV	105,439,703	77.60	818,212
Total	999,735,314		6,301,145
Less uncollectables 7%			<u>441,080</u>
Projected tax collection			<u>5,860,065</u>

2% Assessor's Valuation Fund

117,201

Assessor's Valuation Fund Budget Projections FY 2011-2012

Report Date:
08/26/10

BUCKHANNON

	2010-2011 Budget	Levy Rate	Taxes Levied
Class I	0	12.50	0
Class II	61,623,762	25.00	154,059
Class IV	105,439,703	50.00	527,199
Total	167,063,465		681,258
Less uncollectables 7%			<u>47,688</u>
Projected tax collection			<u>633,570</u>
2% Assessor's Valuation Fund			<u>12,671</u>
TOTAL CO. COMMISSION, BOARD & MUNICIPALITIES			<u><u>211,973</u></u>